

KEDIA ADVISORY



# DAILY ENERGY REPORT

10 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5856.00	5910.00	5809.00	5879.00	-0.12
CRUDEOIL	19-Aug-25	5790.00	5810.00	5715.00	5782.00	-0.07
CRUDEOILMINI	21-Jul-25	5852.00	5910.00	5810.00	5880.00	-0.07
CRUDEOILMINI	19-Aug-25	5780.00	5810.00	5715.00	5782.00	-0.05
NATURALGAS	28-Jul-25	286.60	287.10	270.70	273.10	-5.01
NATURALGAS	26-Aug-25	289.60	290.20	275.10	277.10	-4.71
NATURALGAS MINI	28-Jul-25	285.90	287.20	271.00	273.40	28.71
NATURALGAS MINI	26-Aug-25	289.70	290.40	275.50	277.50	30.13

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	68.18	68.94	67.70	68.18	-0.16
Natural Gas \$	3.3480	3.3590	3.1490	3.2120	-3.68
Lme Copper	9578.92	9767.40	9578.92	9635.00	-1.71
Lme Zinc	2720.50	2748.50	2708.65	2745.50	0.55
Lme Aluminium	2583.85	2601.50	2574.85	2594.55	0.97
Lme Lead	2058.53	2060.93	2038.68	2060.93	0.02
Lme Nickel	15009.25	15036.50	14937.63	14983.88	-0.25

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	-0.12	-10.94	Long Liquidation
CRUDEOIL	19-Aug-25	-0.07	10.06	Fresh Selling
CRUDEOILMINI	21-Jul-25	-0.07	-7.17	Long Liquidation
CRUDEOILMINI	19-Aug-25	-0.05	-1.05	Long Liquidation
NATURALGAS	28-Jul-25	-5.01	30.08	Fresh Selling
NATURALGAS	26-Aug-25	-4.71	40.42	Fresh Selling
NATURALGAS MINI	28-Jul-25	-4.94	28.71	Fresh Selling
NATURALGAS MINI	26-Aug-25	-4.64	30.13	Fresh Selling

## Technical Snapshot



**SELL CRUDEOIL JUL @ 5920 SL 6000 TGT 5820-5720. MCX**

## Observations

Crudeoil trading range for the day is 5765-5967.

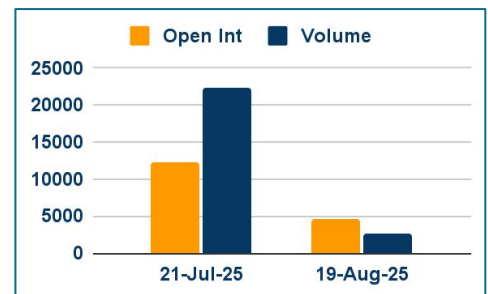
Crude oil dropped OPEC+ is set to raise output again in September

However downside seen limited following attacks on shipping in the Red Sea and a forecast for lower U.S. oil production.

US oil output forecast cut for 2025 as low prices slow producer activity

UAE says oil markets are absorbing more barrels without stocks rising

## OI &amp; Volume



## Spread

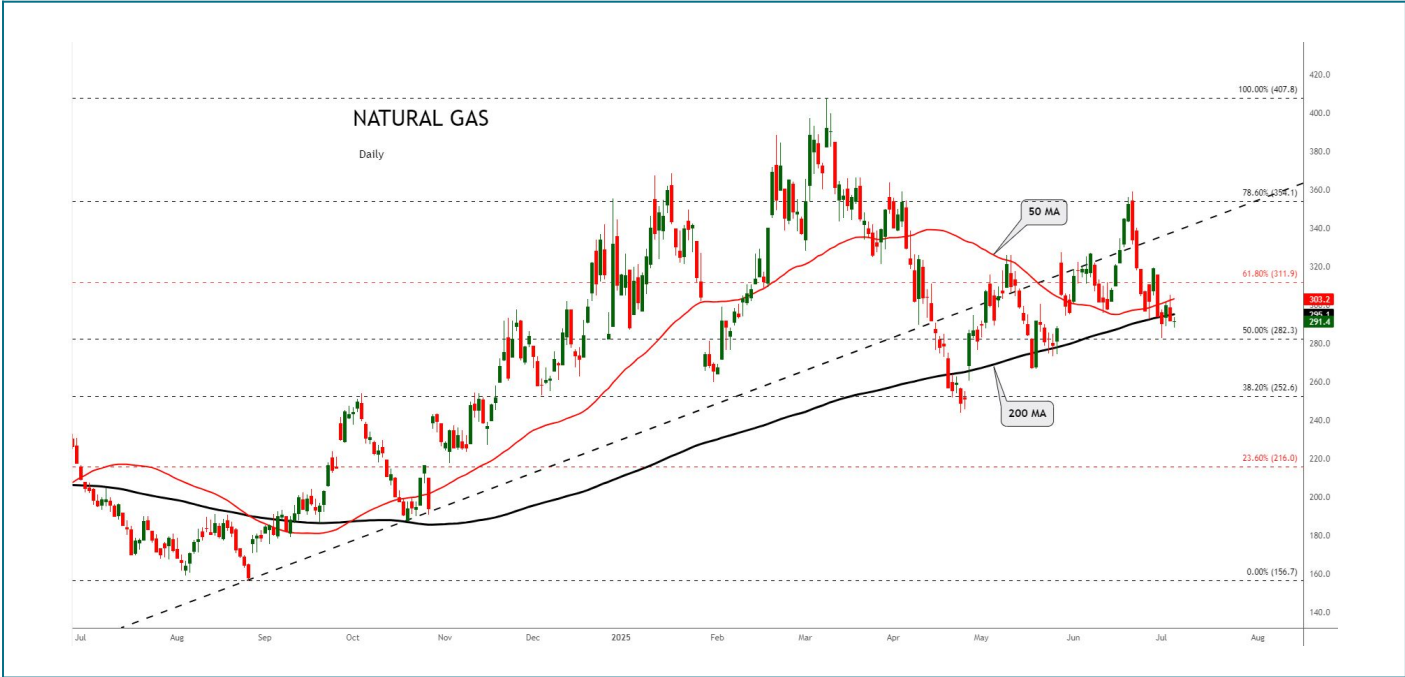
Commodity	Spread
CRUDEOIL AUG-JUL	-97.00
CRUDEOILMINI AUG-JUL	-98.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5879.00	5967.00	5923.00	5866.00	5822.00	5765.00
CRUDEOIL	19-Aug-25	5782.00	5864.00	5823.00	5769.00	5728.00	5674.00
CRUDEOILMINI	21-Jul-25	5880.00	5967.00	5924.00	5867.00	5824.00	5767.00
CRUDEOILMINI	19-Aug-25	5782.00	5864.00	5823.00	5769.00	5728.00	5674.00
Crudeoil \$		68.18	69.51	68.84	68.27	67.60	67.03



Technical Snapshot



BUY NATURALGAS JUL @ 270 SL 265 TGT 275-280. MCX

Observations

Naturalgas trading range for the day is 260.6-293.4.

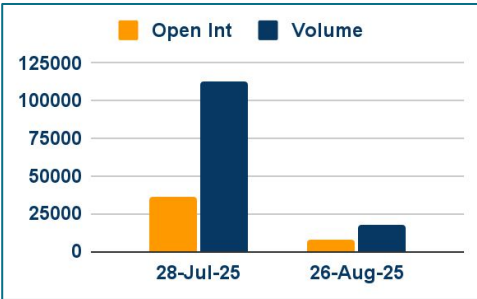
Natural gas fell amid an increase in output so far this month.

Another factor weighing on prices has been the growing surplus of gas in storage over the five-year normal level.

Gas stockpiles were already about 6% above normal levels for this time of year.

Average gas output in the Lower 48 U.S. states rose to 106.7 billion cubic feet per day (bcfd) so far in July

OI & Volume



Spread

Commodity	Spread
NATURALGAS AUG-JUL	4.00
NATURALGAS MINI AUG-JUL	4.10

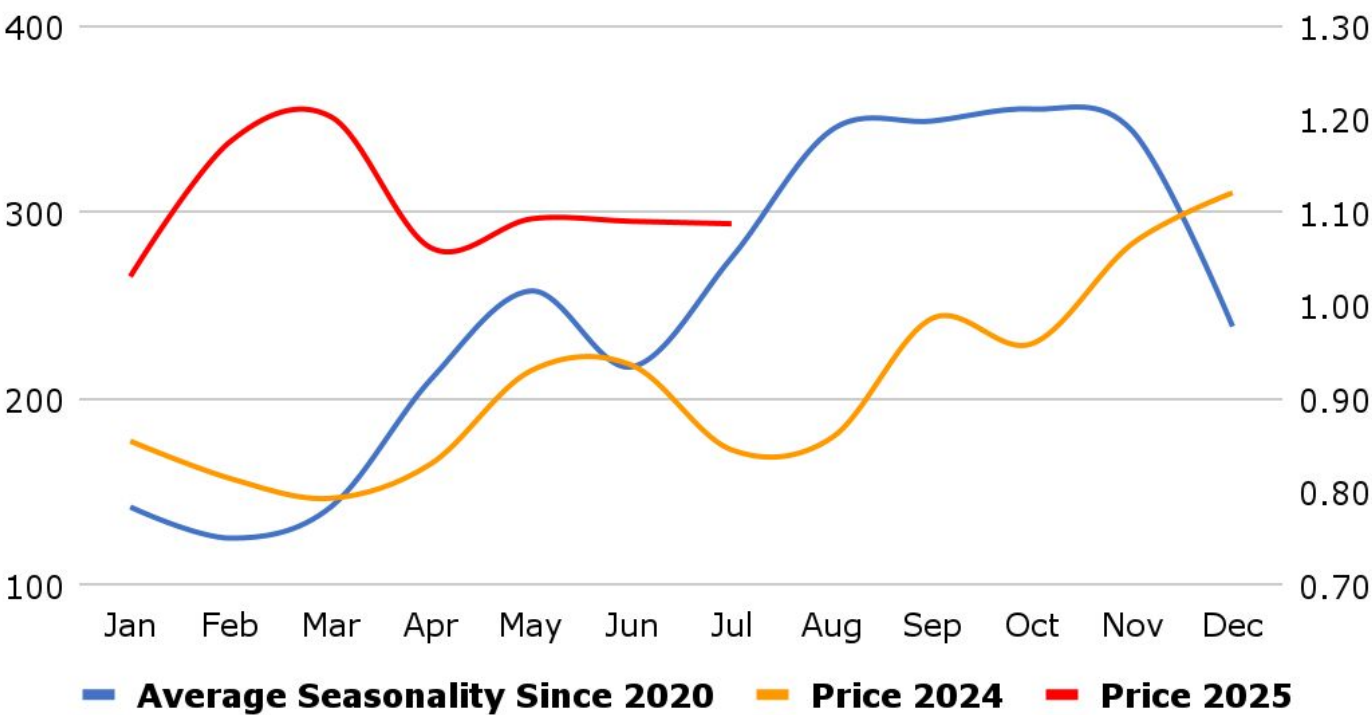
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	273.10	293.40	283.30	277.00	266.90	260.60
NATURALGAS	26-Aug-25	277.10	295.90	286.50	280.80	271.40	265.70
NATURALGAS MINI	28-Jul-25	273.40	293.00	283.00	277.00	267.00	261.00
NATURALGAS MINI	26-Aug-25	277.50	296.00	287.00	281.00	272.00	266.00
Natural Gas \$		3.2120	3.4500	3.3310	3.2400	3.1210	3.0300

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 7	EUR	German Industrial Production m/m
Jul 7	EUR	German Buba Nagel Speaks
Jul 7	EUR	Sentix Investor Confidence
Jul 7	EUR	Retail Sales m/m
Jul 8	EUR	German Trade Balance
Jul 8	EUR	French Trade Balance
Jul 8	USD	NFIB Small Business Index
Jul 8	EUR	German Buba Nagel Speaks
Jul 9	USD	Consumer Credit m/m
Jul 9	USD	API Weekly Statistical Bulletin
Jul 9	EUR	German Buba Nagel Speaks
Jul 9	USD	Final Wholesale Inventories m/m
Jul 9	USD	Crude Oil Inventories

Date	Curr.	Data
Jul 10	EUR	Italian Industrial Production m/m
Jul 10	USD	Unemployment Claims
Jul 10	USD	FOMC Member Musalem Speaks
Jul 10	USD	Natural Gas Storage
Jul 10	USD	30-y Bond Auction
Jul 10	USD	FOMC Member Waller Speaks
Jul 11	USD	FOMC Member Daly Speaks
Jul 11	EUR	German Final CPI m/m
Jul 11	EUR	German WPI m/m
Jul 11	EUR	French Final CPI m/m
Jul 11	USD	Federal Budget Balance

News you can Use

German industrial production rose more than expected in May thanks to the automotive industry and energy production, the federal statistics office said. Production rose 1.2% over the previous month, while analysts polled had predicted it to be flat at 0%. The German government has approved a tax relief package to stimulate investment and bring the economy back to growth after two years of contraction. Production in May was buoyed by growth of 4.9% in the automotive industry from April and by 10.8% in energy production. The increase in production in the pharmaceutical industry by 10% in May also had a positive impact on the overall result. The less volatile three-month on three-month comparison showed that production was 1.4% higher in the period from March to May than in the previous three months. The statistics office also revised the figure for April to a 1.6% drop in production, more than the 1.4% decline in the provisional figure. German industrial orders fell by 1.4% in May, ending a recent pickup, due to a slump in demand from within the euro zone, data showed .

Confidence among large Japanese manufacturers improved in the three months to June, a central bank survey showed, as firms maintained their bullish long-term spending plans, unfazed by the immediate potential hit from steep U.S. tariffs. However, manufacturers slashed their profit estimates and expect business conditions to worsen three months ahead, the closely watched "tankan" survey showed, suggesting firms see pain from U.S. tariffs deepening later this year. Sentiment among big non-manufacturers worsened slightly as some companies worried about rising labour costs, the impact of higher prices on domestic consumption and softening demand for luxury goods among overseas tourists. The survey suggests the world's fourth-largest economy remains relatively resilient, even with increasing global trade uncertainty. It will be one of the data points the Bank of Japan scrutinises at its next policy meeting on July 30-31. The headline index measuring big manufacturers' business confidence stood at +13 in June, up from +12 in March and beating a median market forecast for a reading of +10. While some firms complained about the hit from U.S. tariffs, others saw profits improve as they passed on rising costs, said a BOJ official briefing reporters on the survey.





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